



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

- 1) **RESIGNATION OF MR WONG MENG MENG, SENIOR COUNSEL AS NON-EXECUTIVE DIRECTOR; AND**
- 2) **APPOINTMENT OF MRS PENNY GOH (NEE LEE YOKE SIM PENNY) AS NON-EXECUTIVE DIRECTOR**

MapleTree Logistics Trust Management Ltd. ("MLTM"), as the Manager of MapleTree Logistics Trust ("MapleTreeLog"), would like to announce the following:

1. **The resignation of Mr Wong Meng Meng, Senior Counsel as a Non-Executive Director of the Manager with effect from 31 March 2011.**

Mr Wong has served on the Board of the Manager since 16 May 2005, and guided the Manager from the IPO of MapleTreeLog through the global financial crisis of 2008/09 to the present day. He had provided invaluable advice to the Board and guidance to the management of the Manager. In view of his appointment as Chairman of MapleTree Industrial Trust Management Ltd., Mr Wong has elected to step down from the Board of MLTM. The Board of Directors of the Manager would like to thank Mr Wong for his strong guidance and contributions.

2. **The appointment of Mrs Penny Goh (nee Lee Yoke Sam Penny) as Non-Executive Director of the Manager with effect from 31 March 2011.**

Mrs Goh is currently the Head of Corporate Real Estate of Allen & Gledhill LLP, a leading law firm in Singapore. Her areas of specialisation include real estate investment trusts, private equity property funds, regional investments, direct and indirect acquisitions, joint development schemes and asset restructuring. Mrs Goh holds a Bachelor of Law (Hons) degree from the National University of Singapore and is a member of the Singapore Bar. Mrs Goh joined Allen & Gledhill LLP in 1977. She has been a partner of the firm since 1982 and is recommended as a leading specialist in corporate real estate practice by a number of legal publications including *Chambers Asia*, *IFLR 1000* and *The Asia Pacific Legal 500*. She has also been nominated by her peers to appear in *The International Who's Who of Real Estate Lawyers*.

Further details pursuant to Rule 704(7) of the Listing Manual on Mr Wong's resignation and Mrs Goh's appointment will be released separately.

Arising from the aforesaid changes, the Board of Directors of the Manager will consist of the following persons with effect from 31 March 2011:

1. Mr Paul Ma Kah Woh (Non-Executive Chairman)
2. Mr Tan Ngiap Joo (Independent Director and Chairman of Audit and Risk Committee)
3. Mr Cheah Kim Teck (Independent Director and Member of Audit and Risk Committee)
4. Mr Pok Soy Yoong (Independent Director and Member of Audit and Risk Committee)
5. Mr Ng Quek Peng (Non-Executive Director and Member of Audit and Risk Committee)
6. Mr Zafar Momin (Independent Director)
7. Mrs Penny Goh (Non-Executive Director)
8. Mr Hiew Yoon Khong (Non-Executive Director)
9. Mr Wong Mun Hoong (Non-Executive Director)
10. Mr Chua Tiow Chye (Non-Executive Director)
11. Mr Richard Lai (Executive Director and Chief Executive Officer).

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

31 March 2011

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

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